FINANCIAL BENEFITS & PROGRAMS FOR GRADES K-12

CHARITABLE DONATION TAX RECEIPTS

A charitable donation receipt for tax purposes will be issued for the portion of tuition paid that pertains to religious instruction (approximately 70-80% of total tuition). Please note that charitable receipts are calculated based upon the taxation year, not the school year. Your first charitable receipt will only include tuition paid for the months of September – December 2021. In subsequent years, charitable receipts will include tuition paid for the period January – June, as well as September – December. KCS issues charitable donation tax receipts on an <u>annual</u> basis, by mail once each year during the last week of January.

In situations where you pay the entire tuition amount by cheque or credit card, the charitable receipt can only be issued for education that has been delivered. Therefore, the explanation above still applies and you will receive the remaining tuition receipt in the next taxation year even if you have paid tuition in full.

SCRIP PROGRAM

The SCRIP Program is an easy way to save on everyday living expenses you already make for your household on regular basis. SCRIP organizes gift card agreements with a variety of companies (50+ stores, restaurants, service providers, movie theatres, etc.) that by purchasing them give you a percentage of profit towards your tuition fees and school activities. Reference the whole list of SCRIP companies on the back of this page.

SCRIP Example:

Use	Company / GC \$	Profit %	Funds Raised
Family Groceries	Save-On-Foods / \$50	8%	\$4.00
	Safeway / \$50	5%	\$2.50
	M&M Meats / \$50	3%	\$1.50
	T-Bones / \$50	15%	\$7.50
Gas	Esso / \$75	2%	\$1.50
Dinner Out	Moxie's / \$70	10%	\$7.00
Birthday Present	Chapters / \$30	5%	\$1.50
Jeans	Winners / \$50	5%	\$2.50
Coffee	Starbucks / \$20	5%	\$1.25
Sports Equipment	Sports Chek / \$60	3%	\$1.80

Total for the Week: \$31.05

Total for the Month: \$100 (conservative estimate)

You can plan ahead especially for big purchases like a new lawnmower (Home Depot), a fence (Rona), or back to school shopping (Staples). Family and friends can also participate and donate their profits to your SCRIP Fundraising account with no additional cost to them. **Start now!** Imagine if your parents and/or friends were to help; \$100 per month could turn into \$400 per month or more. Especially at Christmas when many people today are comfortable giving gift certificates for restaurants or stores away as gifts. \$400 X 10 friends = \$4,000 for the account.

Please note that accumulated funds cannot be released as cash and are relinquished to the school should the family leave. ** Credit cards cannot be used to purchase SCRIP. **

FINANCIAL ASSISTANCE

While Financial Assistance is limited, this next school year we expect to grant up to \$300,000 in financial aid to those families that demonstrate qualified financial need. Financial Aid guidelines and application procedures are posted on our KCS Admissions webpage. **The deadline to apply for financial assistance is May 1, 2021.** By June 1, the Business Office will send a letter to all applicants confirming the amount of financial aid granted, and if approved, adjusts the amount of total annual tuition fees payable.



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2CKIP	FORM	(2020-	ZUZ I

Parent's Name:		CHQ #:	
Date:	Phone:	CHQ Total: \$	[] Benvoulin Campus [] Gordon Campus [] Student Pick-Up

Type	Department Stores	Profit	Quantity	Scrip	Total	Type	Restaurants	Profit	Quantity	Scrip	Total
DB	Hudson's Bay	3.0%		\$25.00		DB	Boston Pizza	5.0%		\$25.00	
DB	London Drugs	2.0%		\$25.00		DB	Cactus Club	10.0%		\$25.00	
	-			\$50.00		DB	Earl's	5.0%		\$25.00	
DB	Walmart	2.0%		\$25.00						\$50.00	
				\$50.00		DB	Keg	5.0%		\$25.00	
DB	Winners/Marshalls/HomeSense	5.0%		\$25.00						\$50.00	
				\$50.00		DB	McDonald's	3.0%		\$10.00	
Type	Fuel Venders	Profit	Quantity	Scrip	Total	DB	Milestone's, Montana's, Swiss Chalet	3.0%		\$25.00	
С	Chevron	2.0%		\$25.00		DB	Moxie's	10.0%		\$25.00	
DB	Esso	2.0%		\$25.00		DB	Old Spaghetti Factory	5.0%		\$25.00	
				\$100.00		DB	Olive Garden, Red Lobster	5.0%		\$25.00	
DB	Petro-Canada	2.0%		\$25.00		DB	Red Robin	5.0%		\$25.00	
				\$100.00		DB	Subway	5.0%		\$10.00	
DB	Shell	2.0%		\$25.00						\$25.00	
				\$100.00		DB	Triple O's	5.0%		\$25.00	
Type	Home Improvement Stores	Profit	Quantity	Scrip	Total	DB	White Spot (not Triple O's)	5.0%		\$25.00	
DB	Home Depot	2.0%		\$25.00		Type	Specialty Stores	Profit	Quantity	Scrip	Total
				\$100.00		DB	Amazon.ca	2.0%		\$25.00	
DB	Home Hardware	3.0%		\$25.00		DB	American Eagle	5.0%		\$25.00	
				\$100.00		DB	Bath and Body Works	5.0%		\$25.00	
DB	Rona	5.0%		\$25.00		DB	Best Buy	2.0%		\$25.00	
				\$100.00		DB	Canadian Tire	3.0%		\$25.00	
Type	Food and Drug Stores	Profit	Quantity	Scrip	Total					\$50.00	
DB	Choices Market	7.0%		\$25.00		DB	Chapters/Indigo/Coles	5.0%		\$25.00	
				\$100.00						\$50.00	
DB	Loblaws (Extra Foods, Superstore, Shop Easy)	4.0%		\$50.00		DB	Great Clips	10.0%		\$25.00	
				\$100.00		DB	La Senza	5.0%		\$25.00	
	MarketPlace IGA	5.0%		\$50.00		DB	Mark's Work Wearhouse	5.0%		\$25.00	
	M&M Meat Shops	3.0%		\$25.00						\$50.00	
	Safeway	5.0%		\$50.00		DB	Options (Gap, Old Navy, Banana Republic)	5.0%		\$25.00	
DB	Save On Foods	8.0%		\$25.00		DB	Petsmart	3.0%		\$25.00	
				\$50.00		DB	Sport Chek, Atmosphere	3.0%		\$25.00	
				\$100.00						\$50.00	
DB	Shoppers Drug Mart	3.0%		\$25.00		DB	Staples	3.0%		\$25.00	
DB	T-Bones	15.0%		\$20.00						\$50.00	
				\$50.00	DB	Starbucks	5.0%		\$10.00		
Type	Entertainment	Profit	Quantity	Scrip	Total					\$25.00	
DB	Cineplex Odeon/Famous Players	5.0%		\$10.00		DB	The Children's Place	5.0%		\$25.00	
DB	i-Tunes	3.0%		\$10.00		DB	Tim Hortons	3.0%		\$10.00	
				\$25.00						\$25.00	

DB - Declining Balance C - Change Back Certificate

GRAND TOTAL \$